



SV TCL to be Acquired by Nidec-Read Corporation

Ellipsiz Ltd Signs Agreement to Sell Shares of SV Probe Pte Ltd to Nidec-Read Corporation

-----MEDIA RELEASE FOR IMMEDIATE CIRCULATION-----

(TEMPE, ARIZONA, August 21, 2017) – SV Probe Pte Ltd (“SV TCL”), a leading global supplier of high-performance probe cards and semiconductor test solutions, today announced that SV TCL parent company, Ellipsiz Ltd, has signed a conditional Sales & Purchase Agreement with Nidec-Read Corporation (“Nidec-Read”, www.nidec-read.com) to sell 100% of its ordinary shares in SV Probe Pte Ltd.

Headquartered in Kyoto Japan, Nidec-Read is a leading manufacturer of measurement and inspection technologies. As part of global precision motor manufacturer Nidec Corporation (www.nidec.com) since 1991, Nidec-Read provides PCB Inspection Systems, Test Fixturing and MEMS Spring Probes. Nidec-Read employs over 690 people worldwide with facilities located in Japan, Taiwan, Korea, China, Thailand and Canada.

As part of Nidec-Read, SV TCL will have greater access to the resources necessary to develop more innovative advanced probe card technologies, especially the ability to leverage the MEMS Spring Probe technologies. SV TCL will continue to run independently and the same management team in place for a seamless transition and minimum disruption to our operations.

“SV TCL is supportive of this move as we believe that the complementary relationship between Nidec-Read and SV TCL will enhance SV TCL’s effort in providing leading-edge probe cards addressing new and emerging semiconductor device applications that require tighter pitches and higher parallelism.” said Kevin Kurtz, President & CEO of SV TCL. “The collaboration will also enable us to get these products to market faster meeting our customers’ timelines with a quality product.”

“We see this acquisition of SV TCL as a perfect fit into Nidec-Read’s overall strategy,” said Michio Kaida, President & COO of Nidec-Read. “Their products align well with what we have to offer and we expect to gain competitiveness in the Semiconductor market by applying our MEMS spring pin technology to the SV TCL vertical products. This combination will add yet another level of capabilities and products to our extensive line of inspection, measurement, and package test fixturing products.”

The transaction is expected to close at the end of October 2017, pending the completion of certain closing conditions.

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About SV Probe Pte Ltd. (“SV TCL”)

SV Probe Pte Ltd (“SV TCL”) is a wholly owned subsidiary of Ellipsiz Ltd and operates probe card factories located in China, Japan, Singapore, Taiwan, United States and Vietnam, as well as an extensive network of customer support and sales offices.

SV TCL offers a diversified product line that includes advanced and standard vertical probe cards, as well as cantilever probe cards for Logic, LCD (IC Driver) and CMOS Image Sensor devices. SV TCL also provides PCB design and product application support services. Its global customer base is comprised of Leading Chip Manufacturers, Fabless Design companies, Foundries, and OSATs. Please visit SV TCL on the web at www.svprobe.com.

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About Nidec-Read Corporation

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About Ellipsiz Ltd

Ellipsiz is a leading probe card company and semiconductor service provider serving the semiconductor and electronics manufacturing industries. Our probe card division, SV Probe is one of the global leaders in the design and manufacture of custom, engineered-to-order probing solutions for the semiconductor industry. We also provide comprehensive range of semiconductor manufacturing equipment, outsourced services and consumables products.

Headquartered in Singapore, Ellipsiz has operations in China, Japan, Malaysia, Taiwan ROC, USA and Vietnam.

Ellipsiz is listed on the main board of the Singapore Exchange. We employ more than 1,200 people worldwide and reported revenue of S\$119 million for the financial year ended 30 June 2016. Please visit us on the web at www.ellipsiz.com.