



SV TCL Acquisition finalized by Nidec-Read Corporation

-----MEDIA RELEASE FOR IMMEDIATE CIRCULATION-----

(TEMPE, ARIZONA, October 31, 2017) – SV Probe Pte Ltd (“SV TCL”), a leading global supplier of high-performance probe cards and semiconductor test solutions, today announced that Ellipsiz Ltd and Nidec-Read Corporation (“Nidec-Read” www.nidec-read.com) have finalized a Sales & Purchase Agreement to sell 100% of its ordinary shares in SV Probe Pte Ltd to Nidec-Read.

As a part of Nidec Corporation (www.nidec.com) since 1997, Nidec-Read is a Kyoto, Japan-based manufacturer of measurement and inspection technologies. Nidec-Read provides PCB Inspection Systems, Test Fixtures and MEMS Spring Probes with facilities located in Japan, Taiwan, Korea, China, Thailand and Canada.

As a wholly-owned subsidiary, SV TCL will have access to a variety of resources to accelerate its development of more innovative advanced probe card technologies. In particular, the expansion of our MEMS-based probe card technologies, leveraging Nidec-Read’s MEMS Spring Pins. Nidec-Read will also benefit by employing SV TCL’s global manufacturing and sales network to provide enhanced manufacturing, service and support for its products, thereby saving on expenses and improving efficiency.

“All of us here at SV TCL are excited about the future and the new opportunities that will emerge as part of the combination with Nidec-Read. Our first priority is the customer, so keeping the transition as seamless as possible with little or no disruption is key.” said Kevin Kurtz, President & CEO of SV TCL.

“Nidec-Read is also looking forward to the partnership, adding new products to our lineup of inspection products,” said Michio Kaida, President & COO of Nidec-Read. “In addition, Nidec-Read expects that this acquisition will drive Nidec-Read’s inspection equipment sales by utilizing SV TCL’s sales channels to the leading semiconductor manufacturers.”

The complementary relationship between Nidec-Read and SV TCL will broaden the capabilities of both companies allowing us to supply the most cutting-edge semiconductor test solutions.

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About SV Probe Pte Ltd. ("SV TCL")

SV Probe Pte Ltd ("SV TCL") is a wholly owned subsidiary of Ellipsiz Ltd and operates probe card factories located in China, Japan, Singapore, Taiwan, United States and Vietnam, as well as an extensive network of customer support and sales offices.

SV TCL offers a diversified product line that includes advanced and standard vertical probe cards, as well as cantilever probe cards for Logic, LCD (IC Driver) and CMOS Image Sensor devices. SV TCL also provides PCB design and product application support services. Its global customer base is comprised of Leading Chip Manufacturers, Fabless Design companies, Foundries, and OSATs. Please visit SV TCL on the web at www.svprobe.com.

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About Nidec-Read Corporation

Nidec-Read is headquartered in Kyoto Japan and is a leading manufacturer of measurement and inspection technologies. As part of global precision motor manufacturer Nidec Corporation since 1997, Nidec-Read provides PCB Inspection Systems, Test Fixturing and MEMS Spring Probes.

Nidec-Read employs over 690 people worldwide with facilities located in Japan, Taiwan, Korea, China, Thailand and Canada.

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About Ellipsiz Ltd

Ellipsiz is a leading probe card company and semiconductor service provider serving the semiconductor and electronics manufacturing industries. Our probe card division, SV Probe is one of the global leaders in the design and manufacture of custom, engineered-to-order probing solutions for the semiconductor industry. We also provide comprehensive range of semiconductor manufacturing equipment, outsourced services and consumables products.

Headquartered in Singapore, Ellipsiz has operations in China, Japan, Malaysia, Taiwan ROC, USA and Vietnam.

Ellipsiz is listed on the main board of the Singapore Exchange. We employ more than 1,200 people worldwide and reported revenue of S\$119 million for the financial year ended 30 June 2016. Please visit us on the web at www.ellipsiz.com.